

IRS News Release

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IRS Grants Relief on Minimum Funding Contributions to Employee Benefit Plans Affected by Hurricane Katrina

IR-2005-90, September 2, 2005

WASHINGTON — The Internal Revenue Service, the Department of Labor's Employee Benefits Security Administration and the Pension Benefit Guaranty Corporation officials announced today their agencies are providing relief in connection with certain employee benefit plans because of damage in the Gulf Coast area caused by Hurricane Katrina.

Notice 2005-60 provides relief for certain employee benefit plans in the affected parishes and counties declared disaster areas because of Hurricane Katrina. These plans will have until Oct. 31, 2005, to make minimum funding contributions, or apply for waivers, if the deadline for such actions was from Aug. 29, 2005 through Oct. 30, 2005.

The relief provided by Notice 2005-60 is in addition to the relief already provided by the IRS to victims of Hurricane Katrina.

